

PAUL TRIBLE
VIRGINIA

United States Senate

WASHINGTON, D.C. 20510

February 3, 1986

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Dear

As you may know, provisions were included in the House tax reform bill, H.R. 3838 regarding the three-year basis recovery rule for retirement annuities. I am opposed to these provisions and wanted to take this opportunity to update you on action I took on this important issue.

I have introduced S. Res. 304, expressing Senate opposition to the provisions of H.R. 3838 which eliminate the current method of taxing retirement benefits for federal workers and other individuals who contribute to their retirement plans. Enclosed is a copy of this resolution and my Congressional Record statement on this issue.

In addition, I have already met with Senator Packwood, Chairman of the Senate Finance Committee, to explain my concerns regarding the proposed tax change. Be assured that I will do all I can to protect retirement benefits.

If I can provide you with any additional information, please do not hesitate to let me know.

Sincerely,

Paul Tribble

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Enclosure